(Reference Seal

Chamber of Tax Advisors of Montenegro

Number: 02-523

Date: 31.05.2023

Podgorica)

Pursuant to Article 19, paragraph 3, point 1 of the Law on Tax Advisers of Montenegro (Official Gazette of Republic Montenegro number 026/07, 034/07 and Official Gazette of Montenegro number 073/10 and 047/19), the Founding Assembly of the Chamber of Tax Advisors of Montenegro, during its session held in Podgorica on 31.05.2023 has adopted the

ARTICLES OF ASSOCIATION OF THE CHAMBER OF TAX ADVISORS OF MONTENEGRO

I. BASIC PROVISIONS

Article 1

These Articles of Association regulate the organization, competence, method of election, rights and duties of the bodies of the Chamber of Tax Advisors of Montenegro (hereinafter: the Chamber), the method of determining compensation and membership fees, the general acts of the Chamber and other matters of importance for the operation of the Chamber.

Article 2

The Chamber is an obligatory, professional and independent organization of tax advisors which has the status of a legal entity.

Name of the Chamber is: The Chamber of tax advisors of Montenegro.

Shortened name of the Chamber is: KPS CG.

Official seat of the Chamber is in Podgorica.

The Chamber is represented by the President of the Chamber, while his/her duties can be transferred to the Vice-President in case of incapability of the President.

Article 3

The following activities are performed by the Chamber:

1. Represents tax advisors, promotes their work and represents their common interests;

2. Issues operating licenses, maintains a register of licenses issued to tax advisers and a register of companies registered for the activity of tax advisers;

3. Provides conditions for improving the professional knowledge of tax advisors and organizes courses for their improvement.

Article 4

The Chamber sets and achieves its goals in accordance with the Constitution, the law, ratified international agreements, other regulations, provisions of these Articles of Association and other acts of the Chamber, through the promotion of tax consulting as an independent and self-performing activity.

The basic goals of the Chamber are:

1. Undertaking measures and actions to improve the operations of tax advisors, as an independent and self-performing activity, in a way that most effectively achieves the purpose of the law;

2. Raising the reputation, honour and rights of the profession of tax advisors and protecting their rights and interests in their relations with third parties;

3. Ensuring that tax advisors perform their work conscientiously and in accordance with the law;

4. Supervision of work of tax advisors and business entities registered to perform tax consulting activities;

5. Professional training and continuous improvement of tax advisers and other persons employed in companies registered for the performance of that activity, on issues related to the tax and customs system;

6. Establishing the Code of Ethics and ensuring that it is respected;

7. Establishing and developing cooperation with foreign tax chambers, international tax and customs organizations, professional associations, faculties and other similar associations;

8. Developing and caring about mutual solidarity of all tax advisors in Montenegro;

9. Representation of tax advisors in front of state authorities in order to protect the rights and interests of the profession;

10. Submission of initiatives for amendments of all acts and regulations of significance for the profession of tax advisors;

11. Organizing the storage of data and records of the Chamber in accordance with regulations and performance of other tasks established by law, the Articles of Association and other acts of the Chamber.

Article 5

The goals of the Chamber are achieved by:

1. organizing regular meetings and achieving the best possible co-operation with representatives of the Ministry of Finance, tax and customs authorities at the state and local levels, and other authorities and organizations whose activity is related to or of importance to the performance of the activities of tax advisors, for the purpose of better interpretation and application of tax and customs regulations;

2. initiatives sent to the competent authorities and institutions in order to undertake activities on the full implementation of valid regulations and legal solutions;

3. organizing professional seminars and lectures independently or in co-operation with the Ministry of Finance, tax and customs authorities, as well as scientific and other associations and institutions in Montenegro and abroad;

4. creating the website of the Chamber in order to regularly inform taxpayers and tax advisors about the activities of the Chamber and other issues of importance for the implementation of tax and customs procedures;

5. organizing co-operation with the media in order to inform the public about the profession of tax advisors, the transparency of their actions, all with the aim of protecting the interests of taxpayers and informing the public about other important issues.

II. COMPETENT AND OPERATING BODIES OF THE CHAMBER

Article 6

The competent bodies of the Chamber are:

1. The Assembly;

2. The President.

The operating bodies of the Chamber are:

1. The Executive Board;

2. The Supervisory Board;

3. The Ethic Committee.

The Chamber has appointed a secretary.

The Chamber has appointed one Vice-President.

The Assembly

Article 15

The Assembly of the Chamber (hereinafter: The Assembly) is the highest managing body of the Chamber.

The Assembly has rights and obligations stipulated by the Law and these Articles of Association.

Article 16

The Assembly of the Chamber is in charge of:

- adopting the Articles of Association, its Rules of Procedure, the Code of Ethics and other general acts of the Chamber;

- approving the work Program and proposal of the Chamber's financial plan for the following year;

- adopting the price list for the provision of serVices of tax advisors,

- considering and adopting the report on the work of the Chamber, the Executive Board, the Supervisory Board, the Ethic Committee;

- considering and approving the final balance sheet of the Chamber;

- considering proposals, requests and recommendations for the successful work of tax advisors;

- electing and dismissing the President, Vice-President and secretary of the Chamber;

- electing and dismissing members of the Executive Board of the Chamber;

- electing and dismissing the members of the Supervisory Board and the Commission for Ethical Committee;

- establishing permanent and temporary working bodies of the Assembly;

- deciding on statutory amendments of the Chamber;

- deciding on the amount of the membership fee for registration in the register, and the method of payment of fees;

- adopting a decision on concluding a liability insurance contract for possible damage that could occur as a result of performing tax consulting activities, on behalf of tax advisors and companies registered for tax consulting;

- deciding on other issues stipulated by the Law and these Articles of Association.

Article 17

The Assembly of the Chamber is convened and presided over by the President of the Chamber, who is also the President of the Assembly of the Chamber. In case of his inability, he is replaced by the Vice-President, and if the Vice-President is also unable, he is replaced by the oldest member of the Assembly of the Chamber.

The President of the Assembly may be dismissed from his duties before the end of the period for which he was elected, upon his personal request, upon the proposal of the Executive Board, or upon the proposal of one third of the members of the Assembly.

The Assembly of the Chamber meets twice a year for the purpose of deciding on the proposal for the financial plan, the work program for the following year and the adoption of the annual account, extraordinary meetings are also possible if necessary.

The Assembly of the Chamber may hold extraordinary sessions based on the decision of the Executive Board or at the request of at least one third of the members of the Chamber, and no later than within 45 days from the date of receipt of the request. The request for extraordinary session of the Assembly must be explained and contain a proposal for the agenda.

The invitation to the Assembly of the Chamber is delivered by the President of the Chamber.

The Rules of Procedure of the Assembly more closely regulate the issues related to the Assembly, meetings and work of the Assembly.

Article 18

The agenda for the session of the Assembly of the Chamber are prepared by the Executive Committee and the Secretary of the Chamber.

The invitation to the Assembly is delivered to the members of the Assembly by e-mail, to officially registered e-mail addresses and published on the website of the Chamber, no later than 30 days before the date of the session. The invitation contains a notification about the place, date and time of the meeting, a proposal for the agenda, as well as the methods and deadline for confirming attendance at the meeting.

Along with the invitation to the session, the Executive Board is required to submit explained written material for each item on the agenda.

In justified cases, the Executive Board and the President of the Chamber, with a reasoned proposal, can decide by consensus to vote on some urgent issues by written means (e-mail, etc.) without convening and holding a session of the Assembly, with the fact that the deadline for the opinion cannot be longer than 3 (three) working days.

Article 19

As a rule, the Assembly is held at the Chamber's headquarters, with the fact that the executive committee can decide that the session may be held outside the headquarters as well.

The administrative costs of holding the Assembly session are borne by the Chamber.

Article 20

All members of the Chamber have the right to participate in the work of the Assembly.

Members of the Chamber have equal voting rights, they have the right to elect and to be elected to the bodies and working bodies of the Chamber, as well as the right to propose and decide.

The rights under paragraphs 1 and 2 of this Article do not apply to tax advisers who have been temporarily banned from performing the activities of tax advisers by a lawful decision, except for the right to attend the Assembly session.

Article 21

The Assembly can be held and make valid decisions if more than half of all members of the Chamber are present.

If the quorum referred to in paragraph 1 of this article is not reached at the time scheduled for the Assembly, the Assembly will be adjourned for 30 minutes, and then it will be held at the same place and with the same agenda if at least one third of all members of the Chamber are present.

If the Assembly does not have a quorum for decision-making even in accordance with paragraph 2 of this article, it will be held again within 5 days, and the majority of the members present have the right to decide.

Article 22

The Assembly may adopt decisions by majority vote of present members.

The Articles of Association and its amendments are adopted by two thirds majority of the votes out of total number of tax advisors.

The Assembly of the Chamber may appoint temporary boards and other working bodies for performing certain temporary functions within the competencies of the bodies of the Chamber.

The Rules of Procedure of the Assembly will more closely regulate the preparation, convening and conducting of sessions, the manner of work and the manner of making decisions, the rights and duties of members of those bodies and working bodies, the procedure for electing members and other issues of importance for their work.

An administrative dispute can be filed against the final decisions of the Chamber's bodies, which decide on the rights and duties of tax advisors and companies registered for that activity.

The Executive Board

Article 23

The Executive Committee is the executive working body of the Assembly of the Chamber, which has the rights and obligations stipulated in these Articles of Association and other general acts of the Chamber, and it reports to the Assembly in regard to its duties.

The Executive Board has three members.

The members elect the President of the Executive Board and his deputy among themselves.

A member who is not a member of the Board and the Ethic Committee can be nominated as a member of the Executive Board.

Article 24

The President of the Executive Board handles and manages the tasks of the Executive Board, and he is replaced by his deputy in cases of his inability.

Article 25

Sessions of the Executive Board are held as needed, at least once every 3 (three) months. Sessions of the Executive Committee are convened by the President of the Executive Committee of the Chamber.

Article 26

In order to hold a session of the Executive Board, more than half of the total number of elected members of the Executive Board must be present.

Each member of the Executive Board has one vote. The executive board decides by a majority vote.

In case of a tied voting outcome, the vote of the President of the Executive Board of the Chamber is decisive, and in case of the absence of the President, the vote of his deputy is decisive.

Article 27

The Executive Board is competent to:

1. Propose the Articles of Association, Code of Ethics, program and strategic work and development documents, other documents to the Assembly and monitor their implementation;

2. Propose to the Assembly a report on the work of the Chamber, and, as necessary, other types of reports and acts of importance for the work of the Chamber;

3. take care of the status of tax advisors and their relations with third parties;

4. organize professional training and continuous professional development of tax advisors, by organizing seminars and lectures, which makes up the annual plan;

5. prepare the Assembly session in co-operation with the secretary of the Chamber;

6. implement the decisions of the Assembly of the Chamber;

7. issue a decision on the temporary or permanent revocation of the license to perform the duties of a tax advisor, in accordance with the Law and these Articles of Association;

8. issue a decision on the termination of the right to provide tax adVice to a business registered for that activity, in accordance with the Law and these Articles of Association;

9. prescribe the amount of compensation for members of the Chamber's bodies

10. make decisions on keeping and archiving of documents created during operations of the Chamber, and, as necessary, designate a member who will perform other related tasks;

11. decide on the accession of the Chamber to international associations of tax advisors and other related professional domestic and international organizations, and appoint representatives of the Chamber to participate in the work of those organizations;

12. appoint the members of the board from Article 29 of these Articles of Association;

13 determine the fulfilment of requirements for registration in the register of business companies for tax consulting;

14. propose tax advisors for members of internal, interdepartmental other commissions and working bodies;

13. submit to the Assembly a report on its work at the first regular annual session of the Assembly;

16. take care of the collection of membership fees and other revenues of the Chamber;

17. adopt rules of procedure regarding its work;

18. decide on other issues that are under his jurisdiction by law or by Articles of Association of the Chamber, as well as on issues that are not within the jurisdiction of any other body or working body of the Chamber;

19. perform other tasks in accordance with these Articles of Association;

The Executive Board reports to the Assembly in regard to its operations.

The President and the Vice-President

Article 7

The President and the Vice-President are elected from the list of tax advisors.

The Vice-President may substitute the President of the Chamber in his absence.

The President and the Vice-President are members of the Executive Board by virtue of their functions.

Article 8

The President of the Chamber:

1. represents the Chamber;

2. manages the work of the Chamber;

3. issues a decision on the registration and deletion of tax advisors in the register of issued licenses and companies in the register of tax consulting companies, temporary suspension of activities, and other issues related to their rights and obligations, based on laws and general acts of the Chamber;

4. makes decisions regarding the exercise of individual rights and obligations of members of the Chamber, for which other bodies and working bodies are not authorized;

5. proposes to the Executive Board to undertake measures that are in accordance with the program and strategic acts of the Chamber;

6. as necessary, appoints temporary working bodies to perform certain tasks;

7. makes announcements for the public or specifically authorizes another person to do so;

8. takes care of the legality and publicity of the work of the Chamber;

9. takes care of the relationship of tax advisers towards other authorities;

10. signs work contracts with employees in the serVice for administrative and technical affairs;

11. coordinates the work of all working bodies of the Chamber in carrying out tasks within their jurisdiction, in accordance with the program tasks and needs of the Chamber;

12. monitors issues of significance for the work of the Chamber and tax advisors, and proposes and undertakes measures and actions to enhance its status in co-operation with other authorities;

13. performs other tasks in accordance with the Law and these Articles of Association;

The President of the Chamber needs the consent of the Assembly of the Chamber to undertake legal transactions whose value in each individual case exceeds the amount of 10,000.00 (ten thousand) euros, as well as legal transactions on the acquisition and termination of property rights on immovable property, mortgage of immovable property and lease of immovable property.

The President does not have the right to vote upon deciding to undertake legal affairs from paragraph 2 of this article.

The President of the Chamber reports on its work to the Assembly of the Chamber.

Article 9

The President of the Chamber is authorized to issue a verbal and written warning to a member of the Chamber about noted shortcomings. An official record is made on each issued verbal warning. An official record on a verbal warning or a written warning is entered in the file record of the warned person, which is kept in the Chamber.

Article 10

The President submits an annual report on his work to the Assembly of the Chamber, for the previous year, during the first regular session.

Article 11

Only a tax advisor who is a member of the Chamber can be nominated or self-nominated for the position of President and Vice-President of the Chamber.

For the functions of President and Vice President from paragraph 1, the candidate who receives the most votes will be elected.

Article 12

At least half of the members of the Executive Board or half of the members of the Assembly can submit a proposal for the dismissal of the President and Vice-President of the Chamber to the Assembly.

The Supervisory Board

Article 13

The Supervisory Board consists of three members, who elect a President from among themselves.

The Supervisory Board controls the legality of the material and financial operations of the Chamber, and is obliged at least twice a year to review the financial operations and submit a report on this issue to the Executive Board of the Chamber.

The Supervisory Board is obliged to control the final balance sheet and submit a report on its work to the General Assembly of the Chamber.

Members of the Executive Board and the Secretary of the Chamber cannot be elected to the Supervisory Board.

The Executive Board, the President and other bodies of the Chamber are obliged to provide the Supervisory Board with the necessary data regarding their operations.

The Ethic Committee

Article 14

The Ethic Committee is elected and dismissed by the Assembly of the Chamber, by a majority vote of the members present.

The committee consists of three members and three deputies, who are chosen from among tax advisors. Members of the committee referred to in paragraph 1 cannot be members of the Executive Board and the Supervisory Board, as well as the President and Vice President of the Chamber.

A tax advisor who has violated the code of ethics cannot be a member of the Ethic Committee.

Article 28

The Ethic Committee considers and evaluates the applications submitted against the member of the Chamber due to violations of the Code of Ethics.

The Ethic Committee has a President and two members. The Ethic Committee decides by majority vote.

A person who has been elected to the Executive Board or the Supervisory Board cannot be elected as a member of the Ethic Committee.

Members of the Ethic Committee are elected by the Assembly for a term of four years, upon a proposal of the President of the Chamber.

The Ethic Committee issues a report on its work.

An appeal against the decision of the Ethic Committee is submitted within 15 days to the Executive Board of the Chamber.

The Ethic Committee reports to the Assembly of the Chamber in regard to its work.

The Committees of the Chamber

Article 29

The Executive Board appoints the following committees for performing tasks within its competencies:

1. Committee for standards and ethics in tax consulting;

2. Committee for professional training and permanent professional development of tax advisors;

3. Committee for complaints on work of tax advisors and legal entities registered for performing activities of tax consulting;

4. Committee for direct taxes;

5. Committee for indirect taxes;

6. Committee for tax laws, tax procedures and international co-operation.

Committee for standards and ethics in tax consulting

Article 30

The Committee for standards and ethics in tax consulting:

1. drafts and proposes rules of professional ethics;

2. monitors the state of implementation of standards and rules of professional ethics in tax consulting and proposes measures for their improvement and full implementation in the work of tax consultants — members of the Chamber;

3. organizes, independently or in cooperation with the Executive Committee and the Committee for Professional Training and Permanent Professional Development of Tax Advisors, i.e. with other relevant institutions, various forms of professional, educational and scientific work (consulting, seminars, forums, round tables and etc.) in the field of standards and ethics in tax consulting, in accordance with the annual work program;

4. performs other tasks in accordance with the decisions and recommendations of the Assembly and the Executive Board.

Committee for professional training and permanent professional development of tax advisors

Article 31

The Committee for professional training and permanent professional development of tax advisors:

1. monitors regulations and best practices in the field of professional training and professional development of tax advisors, and on the basis of this, proposes to amend regulations and undertake other measures for their improvement;

2. organizes and implements the professional training program in accordance with the by-laws and program documents of the Chamber;

3. creates and proposes a program for professional training of tax advisors;

4. organizes and proposes participation in professional lectures, professional gatherings (domestic and international congresses, symposia, conferences, round tables, etc.), courses, seminars, workshops.

5. organizes and proposes domestic and international professional visits to associations, institutions and other organizations whose work is important for the professional development of tax advisors;

6. monitors implementation of training and development and keeps appropriate records;

7. compiles an annual report on implemented training and development and submits it to the Executive Board.

Committee for complaints on work of tax advisors and legal entities registered for performing activities of tax consulting

Article 32

Committee for complaints on work of tax advisors and legal entities registered for performing activities of tax consulting:

1. reviews complaints about the work of tax advisors and business companies registered to perform that activity, the Chamber and its professional serVices and working bodies;

2. proposes measures to eliminate the detected irregularities;

3. resolves disputes between tax advisors and their clients.

Committee for direct taxes

Article 33

Committee for direct taxes:

1. monitors the application of regulations on direct taxes (taxes on: revenues, income, property and use of goods) and proposes changes to tax policy, tax and other regulations for the purpose of improving the tax system, with the aim of proper calculation, reporting and collection of direct taxes;

2. monitors changes and amendments to regulations on direct taxes and ensures equal interpretation and application of laws and by-laws on direct taxes;

3. proposes the adoption and drafting of instructions in the application of regulations on direct taxes;

4. performs other tasks in accordance with the decisions and recommendations of the Assembly and the Executive Board.

Committee for indirect taxes

Article 34

Committee for Indirect Taxes:

1. monitors the application of regulations on indirect taxes (VAT and excise) and proposes changes to the tax policy, tax and other regulations in order to improve the tax system, with the aim of proper calculation, reporting and collection of indirect taxes;

2. monitors changes and amendments to regulations on indirect taxes and ensures equal interpretation and application of laws and by-laws on indirect taxes;

3. proposes the adoption and drafting of instructions in the application of regulations on indirect taxes;

4. performs other tasks in accordance with the decisions and recommendations of the Assembly and the Executive Board

Committee for tax laws, tax procedures and international co-operation

Article 35

Committee for tax laws, tax procedures and international co-operation:

1. monitors the amendment of regulations on the tax procedure and the efficiency of that procedure, initiates the procedure for changing those regulations and co-operates with other institutions in order to ensure a unified tax procedure;

2. monitors changes and additions to international agreements regarding taxes and customs;

3. follows European guidelines on taxes and customs;

4. organizes and implements co-operation with foreign chambers of tax advisors and organizations and other related professional international organizations;

Article 36

The working bodies from Article 28 each have a President and two members from among tax advisors who are the members of the Chamber.

The Presidents of the boards in co-operation with the executive board draw up the annual work program.

The board Presidents report to the Executive Board every six months on the implementation of the annual work program and submit annual work reports to the Executive Board.

III. THE FOUNDING ASSEMBLY

Article 37

The Founding Assembly is convened and presided over by the Minister of Finance, until the election of the President of the Chamber.

The Articles of Association, the Rules of Procedure of the Assembly and the Decision on holding the first election session of the Chamber are adopted by a public vote at the Founding Assembly.

The Articles of Association is adopted by a two-thirds majority of the total number of tax advisers, and the Rules of Procedure of the Assembly are adopted by a majority vote of the total number of tax advisers.

The President, Vice President, Executive Board and Secretary of the Chamber are elected by secret voting.

IV. ELECTIONS

Article 38

The Assembly of the Chamber elects the President, Vice-President, secretary and members of working bodies at the election session of the Assembly.

Elections are conducted by the Electoral Commission, which consists of the President and two members, and is elected by the Assembly through public voting at the election session, for a mandate period of 4 (four) years at the regular Assembly.

The President and members of the Electoral Commission can be candidates for any function that is voted for at the election session of the Assembly.

Article 39

The manner of proposing candidates, self-candidacy and the manner of work of the Electoral Commission shall be determined by the Assembly in a separate decision.

Article 40

The list of candidates contains the names of candidates for President, Vice-President, secretary and members of the working bodies of the Chamber elected by the Assembly.

Article 41

The election of the President, Vice-President, secretary and members of the working bodies of the Chamber is carried out at the election session of the Assembly by secret and personal voting.

Voting is managed by the Electoral Commission. Voting is done with the help of ballots by circling the ordinal number in front of the name of the candidate for which the vote is given.

The ballot must be stamped with the seal of the Chamber, except when voting at the Founding Assembly is in place.

A ballot is considered invalid if it is not filled in or is filled in such a way that it cannot be determined with certainty who was voted for, or if the ordinal number in front of a larger or smaller number of candidates than the number of members to be elected is circled.

Article 42

After voting is over, the Electoral Commission records the total number of tax advisors who had voted, the number of votes received by each candidate, and announces the voting results to the Assembly.

Those candidates who received the highest number of votes are considered to be elected.

If there is an equal division of the votes of the candidates, due to which a complete election cannot be carried out, the election procedure, for the election of those candidates, is repeated.

Article 43

The President, Vice President, secretary and members of the working bodies of the Chamber are elected for a term of 4 (four) years.

The term of an elected person in the Chamber ends with the expiration of the time for which he was elected, by losing the status of a member of the Chamber, by resignation or dismissal.

Article 44

Elected persons may be dismissed if:

1. they do not perform the tasks entrusted to them by the Assembly, the President or the working body of which he is a member;

2. they fail to fulfil their obligations;

3. they are absent from the session without justification more than three times during one year.

Article 45

The procedure for the dismissal of a member who has been an elected person in the Chamber can be initiated by:

1. The Assembly.
2. The Executive Board;
3. A body or a working body whose member is being dismissed.

The body or a working body of the Chamber that made the election decides on the motion for dismissal.

The decision to accept or reject the proposal for dismissal is made by a majority vote of the present members.

The body that had initiated the dismissal procedure is notified of the reasons for rejecting the proposal.

Article 46

Appointed members of permanent and temporary working bodies of the Chamber (boards, committees, etc.) are subject to dismissal, in which case the provisions on dismissal of these Articles of Association shall be applied accordingly.

Article 47

Extraordinary elections are held in the event when the tax advisor's function ceases in the bodies and working groups of the Chamber, before the end of the term.

Extraordinary elections from paragraph 1 of this article are conducted according to the same procedure and manner as regular elections, unless the Assembly of the Chamber decides otherwise.

The term of a member of the Chamber's organs and working bodies elected in extraordinary elections expires when the term of the remaining members of the Chamber's organs and working bodies expires.

V. PUBLICITY OF WORK

Article 48

The work of the Chamber is public, unless the law, these Articles of Association or another general act of the Chamber stipulates otherwise for certain tasks and data.

Jobs that represent a secret or are marked as secret by other authorities and persons cannot be disclosed in the manner determined for other jobs.

The general act determines the jobs that represent a secret, the manner of keeping such secret documents and the manner of communication of information that represents a secret.

Article 49

The publicity of work of the Chamber is achieved by:

1. regular informing of tax advisors about all issues that are discussed at the meetings of the Chamber's bodies and working bodies, and about significant events and occurrences in the tax system, through information, through the Chamber's website and other publications;

2. submitting annual reports on the work of the Chamber's organs and working bodies;

3. organizing and conducting public debates on drafts of general acts;

4. publishing the Chamber's general acts on its bulletin board, the Chamber's website and in the "Official Gazette of Montenegro"

5. co-operation with the media;

6. in another manner as determined by the Assembly of the Chamber.

The President and the Executive Board of the Chamber are responsible for the publicity of Chamber's operations to the Assembly.

Article 50

The Chamber may issue publications in regard to the tax system, upon a decision of the Executive Board of the Chamber.

VI. RIGHTS AND OBLIGATIONS

Article 51

By registering in the Register of issued licenses, a tax advisor acquires the rights and obligations established by the Law on Tax Advisors, other laws, these Articles of Association and other acts of the Chamber.

By registering in the Register of Business Entities for the performance of tax consulting activities, the company acquires the rights and duties established by the Law on Tax Consultants, other laws, these Articles of Association and other acts of the Chamber.

If the Chamber determines through supervision that the company from paragraph 2 of this article does not adhere to the principles of legality and the Code of Ethics when performing its activities, it will delete that company from the register of issued licenses and notify the competent authority for deletion from the Official State Register of Business Entities.

Article 52

During performance of consulting serVices, tax advisors and companies registered for the performance of tax consulting activities are obliged to act conscientiously, in accordance with the Law on Tax Advisors, other legal regulations, the Code of Ethics and the Articles of Association of the Chamber.

In addition to the duties of a tax advisor, one can perform the duties of keeping business books, preparing financial reports and other related duties, in the manner provided for by a special law.

Natural persons who perform the activity of tax advisor as an independent occupation cannot be employed by other natural or legal persons.

The Chamber can regulate the type of related jobs from paragraph 2 of this article and the conditions for performing those jobs by special act.

Article 53

The seal of the tax advisor must contain the name and surname of the tax advisor, the designation "tax advisor" and the registered office address.

The seal of a business entity registered for the performance of tax consulting activities, in addition to the name and headquarters, must include the designation "tax consulting company".

Tax advisors and companies for tax consulting are obliged to deposit the specimen of the stamp with the professional serVice of the Chamber.

Any change in the data contained in the seal must be notified to the Chamber.

Article 54

A tax advisor can only be active in one tax advisory company.

The business entity for tax consulting is obliged to provide the Chamber with a list of its tax advisors, and in connection with that, to immediately notify the Chamber of any changes.

A tax advisor, a company for tax consulting, the building where the office is located, must display a sign (company name) that must contain the information from the seal.

The information on the board must be written in the language that is in official use in Montenegro.

Article 55

The tax adviser is obliged to highlight the name of the issuer, the number and date of issuance of the license, put his signature and stamp on all business documents.

Article 56

The tax advisor is obliged to properly pay the membership fee and fulfil other material obligations prescribed by the decision of the Chamber authorities.

The tax advisor is obliged to ensure professional liability insurance with an organization registered for this type of insurance, if the insurance method is not resolved in a different way by the decision of the Chamber.

Article 57

Tax advisers and companies registered for the activity of tax consultancy are obliged, due to appointment or election to public office, to notify the Chamber of the beginning of the suspension of the tax adviser's activities, as well as of the change of office seat within 15 days from the day when the suspension began, i.e. when the change occurred.

Article 58

Tax advisers and companies registered to provide tax consulting are obliged to keep as a business secret everything that the client has entrusted to them or that they have learned in other ways in their work.

The tax adviser and the companies from paragraph 1 of this article are obliged to keep the documents that they do not return to the client, for a maximum of 5 years from the date of their receipt or creation.

Upon termination of representation at the request of the client, all files and documents must be handed over to it.

Article 59

In the event where the tax advisor and the company registered for the provision of tax consultancy do not receive the requested data necessary for carrying out work in a certain case from the state authorities and legal entities that have public powers within the appropriate period, they can request the support of the Chamber in solving that problem.

VII. SUPERVISION AND CHECKING OF QUALITY OF OPERATIONS

Article 60

Supervision and quality control of the work of tax advisors and companies registered for performance of tax advisory activities, in accordance with the Law on Tax Advisors, the methodology and supervision plan established by the Executive Board, or at the initiative of the party upon whose complaint the tax advisor or a company have not eliminated possible irregularities, is performed by a special working body appointed by the Executive Board.

The secretary of the Chamber or the working body from paragraph 1 of this article issues an order to eliminate irregularities and an order to implement additional measures.

A tax consultant and a business company registered for performance of tax consulting activities that have been issued an order for the elimination of irregularities, i.e. an order for the implementation of additional measures, may file a complaint with the Executive Board within 15 days from the date of receipt of the order. The Executive Board decides on the objection within three days from the day of receipt of the objection.

The Executive Board can confirm, amend or cancel orders from paragraph 2 of this article When deciding on the objection.

VIII. PROFESSIONAL TRAINING AND CONTINOUS PROFESSIONAL DEVELOPMENT

Article 61

The Chamber organizes and conducts professional training for the purpose of obtaining the title of tax advisor.

Professional training of tax advisors is mandatory and is carried out according to the annual professional training program, which is adopted by the Executive Board.

The Chamber is obliged to organize at least one professional consultation for all tax advisors per year.

The organization and implementation of professional training and continuous professional development, as well as the rights and obligations of members of the Chamber, can be regulated by a separate regulation.

Seminars of other professional organizations are recognized as continuing professional development if approved by the Executive Board.

Article 62

Professional training for acquiring the title of a tax advisor is carried out in accordance with the law or by-laws on taking the tax advisor exam.

Article 63

A person who, after passing the exam for a tax advisor, has not performed the activity of tax consulting for more than five (5) years, is obliged to prove that he has received professional training according to the professional training program adopted by the Chamber before starting to perform the activity.

If the person referred to in paragraph 1 of this article has not been trained in the prescribed manner, he must take a special knowledge test according to the Chamber's program before starting to perform his activities.

A special knowledge check is carried out according to general acts on the supervision of work of tax advisors, work quality check and knowledge check.

IX. REGISTRIES OF THE CHAMBER

Article 64

The Chamber maintains the following registers:

1. Register of issued licenses,
2. Register of companies registered for tax consultancy activities;
3. Register of foreign tax advisors;
4. Register of occasional serVice providers. The registers are kept by the secretary of the Chamber.

The President of the Chamber approves all entries and deletions in the Chamber's registers;

The registers are public and published on the Chamber's website.

The Executive Board and the serVice for professional and administrative-technical affairs can establish special records in order to more effectively monitor the work of the Chamber.

Article 65

The register contains:

1. name and surname, address, telephone number, electronic address and number and date of the decision on the issued license;
2. the name under which the activity of tax consulting is carried out independently;
3. name and address of the tax consulting company of which the tax consultant is a member;
4. special notes on the performance of activities, i.e. the date of commencement and termination of performance of activities.

Article 66

The register of companies registered for the performance of tax consulting activities contains:

1. name of the business company engaged in tax consulting, address, contact information and tax identification number (TIN);
2. names and surnames, addresses and license numbers of tax advisors who lead certain organizational units in that company;

3. names, surnames and addresses of all members of the company;

4. a special note on the performance of the activity, i.e. the date of the start and end of the performance of the activity.

Article 67

Tax advisers and companies engaged in tax consultancy are obliged to inform the Chamber of any change in the data required for their registration, within three days from the date of such change.

X. AWARDS AND ACKNOWLEDGMENTS

Article 68

the Chamber can award awards and acknowledgments to natural and legal persons in accordance with a special policy for merit and contribution to the promotion and development of tax consulting activities, as well as for a special contribution to the results of the Chamber's operations.

XI. DEPARTMENT FOR ADMINISTRATIVE-TECHNICAL AFFAIRS

Article 69

the Chamber has a department for professional and administrative-technical affairs to perform professional, administrative, auxiliary and other tasks,

The department for professional and administrative-technical affairs is performed by the secretary and the appropriate number of employees.

Article 70

The secretary of the Chamber is a person with a university degree, with at least 240 ECTS in law or economics.

The Secretary of the Chamber is elected by the Assembly on the proposal of the President.

In the event of the termination of the secretary's work, the Executive Board will appoint an acting secretary for convening the Assembly and electing a new secretary.

The secretary manages and directs the department for administrative and technical affairs, organizes the performance of technical and professional affairs in the Chamber and is obliged to regularly inform the President of the Executive Board and, if necessary, the Executive Board about his work.

The Secretary of the Chamber is particularly obliged to:

1. take care about the collection of membership fees on a regular basis,

2. look after the up-to-date and orderly manner of the Chamber's financial operations;

3. verify the accuracy and regularity of the management of the Chamber's income and expenses;

4. take care of the Chamber's financial situation and report to the President and the Executive Board;

5. take care that the annual financial statements are prepared on time.

The Secretary of the Chamber co-operates with the Chamber's committees, prepares committee meetings and must also attend them, participates in organizing expert consultations, prepares the Executive Committee and Assembly sessions.

For his work, the secretary reports to the President of the Chamber and the Executive Board.

Article 71

The Executive Board decides on the need to hire employees and their number.

The rights and obligations of employees in the Department for professional and administrative-technical affairs are realized in accordance with labour legislation, these Articles of Association and general acts of the Chamber.

Article 72

The Department for professional and administrative-technical affairs acts in accordance with the needs and requirements of the members of the Chamber and enables professional, high-quality, timely and responsible performance of the tasks of the Chamber according to the law, these Articles of Association and other general acts of the Chamber.

XII. THE FUNDING OF THE CHAMBER

Article 73

The assets of the Chamber are goods, rights and funds which are acquired in accordance with these Articles of Association and positive regulations.

Article 74

Funds for the work of the Chamber are provided according to actual needs, and each year they are determined by the income and expenditure plan, the execution of which is taken care of by the Executive Board and the President of the Chamber.

The revenues of the Chamber are:

1. membership fees, which active tax advisors pay every month;

2. license issuance fees;

3. fees for providing data from the register maintained by the Chamber;

4. fees for conducting professional training for a tax advisor;

3. other fees for serVices provided by the Chamber;

6. income from holding seminars and continuous professional development;

7. other income, based on the decision of the Assembly.

The Chamber can acquire income from donations, grants, gifts of natural and legal persons in cash, goods, rights and serVices, in accordance with the law and provided that this does not take into question the autonomy and independence of the Chamber.

Article 75

The Chamber disposes of the funds in accordance with the law and these Articles of Association.

The Chamber may use the funds for:

1. Its regular activities;

2. acquiring assets and proprietary rights in accordance with statutory tasks and goals;

3. paying membership fees to international organizations where necessary;

4. helping tax advisers, their families and employees in the Chamber;

5. donations and charity;

6. other purposes, in accordance with the law and these Articles of Association, upon a decision of the Assembly or the Executive Board of the Chamber.

Article 76

The funds of the Chamber are at the disposal of the President of the Chamber in accordance with Article 8 paragraph 2 of these Articles of Association.

Article 77

The executive committee submits to the Assembly of the Chamber a proposal of the financial plan for the following year, for its consideration and adoption.

The Executive Board and the President of the Chamber are responsible for the legality of the material and financial operations of the Chamber, and in this sense:

1) they are obliged to ensure that the Chamber keeps business books and prepares a report on operations in accordance with positive regulations and these Articles of Association;

2) take care of the collection of the due claims of the Chamber;

3) they ensure that every accounting change is carried out up-to-date on the basis of valid accounting documents.

XIII. STAMP, SEAL AND THE LOGO OF THE CHAMBER

Article 78

The Chamber has a seal, stamp and a logo.

The seal of the Chamber is round in shape, 3.8 cm in diameter. The stamp of the Chamber is rectangular in size, 5.5 cm x 2.5 cm.

The seal contains the text around the rim: "Chamber of Tax Advisors", and "Podgorica" in the middle. The stamp contains the text in the middle: "Chamber of Tax Advisors", and "Podgorica" below.

The Chamber has its own logo, the shape, content and dimensions of which are determined by the Assembly of the Chamber by a special decision.

XIV. ARCHIVING OF FILES OF THE CHAMBER

Article 79

Registers and personal files of tax advisors are kept permanently, while other files are kept for 10 (ten) years.

Permanent archiving of files will be provided in the State Archive of Montenegro.

XV. LIBRARY OF THE CHAMBER

Article 80

The Chamber has a library that consists of a book collection consisting of professional and other books and magazines.

The work of the library will be regulated by a decision of the Executive Board of the Chamber.

XVI. GENERAL ACTS OF THE CHAMBER

Article 81

General acts of the Chamber are:

1. Articles of Association;

2. Rules of Procedure of the Assembly:

3. Code of Ethics of tax advisors;

4. Decision on the amount of monthly membership fee/contribution paid by the tax advisors to the Chamber;

5. Rulebook on reimbursements for travel expenses and other reimbursements for members of bodies and working bodies of the Chamber and other persons engaged for the needs of the Chamber;

6. Act on the systematization of the department for professional and administrative-technical affairs;

7. Other general acts in accordance with the law and these Articles of Association.

General acts of the Chamber are adopted by the Assembly of the Chamber, unless otherwise stipulated by law and these Articles of Association.

General acts of the Chamber are binding for all tax advisors.

XVII. OTHER PROVISIONS

Article 82

In order to protect the rights and legal interests of natural persons, legal entities or other parties, as well as the protection of public interest, during the direct application of these Articles of Association and other general acts of the Chamber, the provisions of the law governing the administrative procedure shall be applied.

Article 83

All tasks of the Chamber that are not, according to the Articles of Association or another general act, under the competence of the Assembly or the President of the Chamber, are performed by the Executive Board.

Article 84

The acts of the Executive Board are final.

An administrative dispute may be filed against the final acts of the Executive Board, in the manner prescribed by the law.

Article 85

All acts on behalf of the Chamber are signed by the President of the Chamber.

In the event that the President is unable to do so, the act is signed on behalf of the Chamber by the Vice-President of the Chamber.

In case of mutual inability, the act is signed on behalf of the Chamber by a member of the Executive Board authorized for this purpose by the Executive Board.

The provisions of paragraphs 1. 2. and 3. of this article are also applied for signing acts of the Executive Board.

XVIII. TRANSITIONAL AND FINAL PROVISIONS

Article 86

The Assembly will adopt the work program for the current year, the financial plan and other acts of special importance for the work of the Chamber, within 60 days from the founding Assembly;

Article 87

Interpretation of certain provisions of these Articles of Association is provided by the Assembly of the Chamber.

Article 88

These Articles of Association enter into force on the day of their adoption and they will be in use from 01.06.2023.

(round stamp of the Chamber of Tax Advisors Podgorica)

(handwritten signature)

President of the Chamber of Tax Advisors